



An informational guide to homeowners & renters' insurance

Insurance

Renters Insurance >>>

You can still protect what you own, even when you do not own the home.

People think "It won't happen to me!"

And then it does happen. Be prepared,

investigate renter's insurance today. Renters insurance can save so much when you have so little. It often costs as little as \$0.50 a day often with a very low deductible.

Renters insurance covers what you own. Most landlord's insurance only covers the structure of the home and damages due to negligence. Coverage for some of the most common causes of property damage and loss, such as theft, fire, flooding is up to you. Without renter's insurance you could lose everything and bear the financial burden of replacing everything you own.

Renters insurance not only covers your belongings, but it helps to pay for temporary housing if you are displaced from your current rental and provides liability coverage.

The Rollins Employee Relief Fund encourages and recommends all renters obtain rental insurance to protect yourself and your belongings.

Own Your Home?

Don't Delay, Protect Your Investment Today!

For most of us, our homes are the largest investment we have. That is an investment that needs protecting. Kitchen Fires, burglaries, natural disasters, lightning strikes and a whole host of other incidents can disrupt our lives. Homeowners' insurance helps us repair and rebuild.

Most states do not require homeowners' insurance. Many people still want to insure their property or are required to due to local

laws that may require liability coverage for swimming pools, certain pets or other situations that may bring a liability on the homeowner. Liability coverage pays for covered injuries to others or damage to their property, for which you were legally responsible.

Most lending institutions will require insurance on a home that is mortgaged. This insurance is required because the lender is protecting their investment since the home is the collateral that is securing the loan during the life of the loan. There are many different types of insurance policies that are out on the market. The type of policy you purchase depends on several factors. Different types

Provide coverage for specified perils under certain conditions. It is important to review your needs with your insurance agent.

It's important to review your needs with your insurance agent to make sure you have the appropriate coverage.

Property coverage helps pay for damage to your home, the contents of your home and other personal belongings when caused by covered perils of the policy. It can also include coverage for other outbuildings such as tool sheds or detached garages if it

in the policy!¹Some policies will also limit coverage for items such as jewelry, guns and antiques. If you have a large quantity or high value of these items, you will need to purchase additional coverage. Check with your agent to verify all coverages. Your insurance agent can assist you in tailoring your policy to fit your insurance needs. Continued on page 2.

How much insurance should I buy?

Do not rely on the purchase price of the home or the taxable value set by your local property tax appraiser to determine your insurance coverage.



Proper coverage

is determined by how much it would cost to rebuild your home in today's market. If you have an older home, it may also include charges to bring current areas of the home up to new codes. This can add up quickly.

Under Insured?

If your home is underinsured at the time of a loss, there may be penalties or reduction in the amount the insurance company will pay for that loss. Ask your agent about limits and exclusions.

Personal Property

We recommend that you take inventory of your personal belongings. Once inventory is complete estimate the cost of replacing your personal belongings to determine contents coverage. Having your inventory handy will help with the claims process.



Insurance Policies Differ

Specific coverage will vary from company to company. It is important that you go over your needs with your agent or insurance company. It is also very important that you read your policy and understand your coverages. It is easiest to do this immediately, so you know your coverages. It is tough to find out you are not covered when you need to make a claim. Update your policies as needed.

coverage continued >>>

Besides property coverage, insurance can cover personal liability, medical payments and additional living expenses. Make sure you know what is covered in your policy.



Perils under a standard policy may include:

- Fire
- Lightning
- Windstorm
- Hail
- Explosion
- Civil Commotion
- Smoke
- Vandalism
- Theft
- Freezing
- Vehicle Accident
- Malicious Mischief
- Aircraft
- Weight of ice or snow

Personal Liability

protects you against a claim or lawsuit resulting from bodily injury or property damage that occurred on your property. If the neighbor slips and falls and comes after you legally, the coverage will help with these expenses.

Medical Payments

coverage pays for medical expenses up to the policy limit for persons accidentally injured in your home.

Additional Living Expense

helps you pay to live somewhere else if your home is uninhabitable after a claim. Most of the ALE coverage will cover some food and housing expenses. This typically does not cover your regular mortgage expense or any .



expense that is normal. ALE covers expenses that are over and above your regular expenses that are resulting from the incident claim. Therefore, remember to keep all receipts and go through these expenses with your insurance agent to receive the maximum benefit.

Other Insurances

Mobile Home Insurance



Mobile home policies may or may not provide the same broad coverage that a homeowners' policy covers. Each company is different. Some insurance companies will not cover mobile homes at all and have a secondary company create the policy for mobile homeowners. Most however offer similar coverages but the wording can change. Ask your agent and be familiar with your policy. **Stated amount** policies

specify that you will recover the policy's face amount in the event of a total loss. **Actual Cash Value** policy will pay the amount needed to repair the home after depreciation is accounted for. (For example, a \$15,000 roof with a 15-year lifespan may only be worth \$5,000 if the claim occurred in the 10th year). **Replacement Cost** policy will pay for the replacement of a damaged or destroyed home without the depreciation. If you are unsure what coverages you have or need, speak with your local agent.

Hurricane Insurance >>>

Coverage for a threatening storm?

Don't wait until it is too late. You cannot purchase homeowners' or renter's insurance when a storm is looming toward you. If you live in an area that is threatened by tropical storms, talk to your insurance agent. Deductibles and coverages vary greatly. Know exactly what your coverage is before the storm arrives.



Flood Insurance

Most homeowners' policies exclude flood damage. Flood insurance is available through the National Flood Insurance Program (NFIP). Flood insurance typically has a 30-day waiting period before the policy will become effective with NFIP. Flood insurance can be obtained through your local agent but usually requires an elevation certificate if your home is in a flood plain. For inquiries regarding flood insurance visit <https://www.floodsmart.gov/flood-insurance-provider> or call NFIP (877)336-2627 or contact your local agent.

Highly Rated National Insurance Companies

Allstate	www.allstate.com
Progressive	www.progressive.com
Farmers Insurance	www.farmers.com
Nationwide	www.nation.homeinsurancespecials.com
American Family	www.amfam.com
State Farm	www.statefarm.com



Condominium

Insurance typically covers your personal property and certain building items not insured by the associations' policy. It also covers liability insurance and additional living expenses. Be sure you are familiar with your policy as well as the associations policy, so you know your coverages.

Windstorm Coverage - Signing on the dotted line...

Almost all homeowners' insurance policies cover damage caused by windstorms and hail, unless you sign a handwritten statement waiving the coverage or if your home is in the Wind - Pool Area. If this is true, it is likely that windstorm coverage is excluded in your policy and you must purchase a separate policy to cover wind damage.

Bottom Line>>>

The Rollins Employee Relief Fund recommends homeowners' or renters insurance to everyone. You never know when you will need it, but you will sure be glad you have it when you do. Don't be afraid to ask questions and to learn about your coverages. Being prepared is the best way to help get you through the next natural disaster.

Personal Inventory

Insurance Information

Insurance Provider: _____

Address: _____

Phone Number: _____

Website: _____

Policy Number: _____

Mortgage Information

Mortgage Company: _____

Address: _____

Phone Number: _____

Account Number: _____

Website: _____



Tip: Take pictures or video to keep with your inventory to help with the claims process. Remember to include pictures of needed documents such as auto registrations or others you might need if they are lost in a disaster.

Tips: *Complete the inventory form and keep in a fire safe or safe deposit box. Keeping an electronic copy (include pictures or video) stored to cloud storage will also be beneficial so it is easily accessible. Remember to update your inventory at least every 3 years or as needed when new purchases are made to keep your inventory up to date.

*A good rule is to use your insurance renewal period as a reminder to update your inventory annually. This ensures you will always have up to date information for the insurance adjuster.

*Secure credit card information and the credit card contact information off site or in a protected file on the cloud. This will allow easy replacement if lost during a disaster.

Inventory by Room

Item	Qty	Purchase Date	Purchase Price	Brand Name	Model/Serial #
Living Room					
Sofas/chairs					
Lamps					
Mirrors					
Rugs					
Tables					
Draperies/blinds					
Entertainment Center					
Bookcases/books					
Television					
Stereo					
Gaming Consoles					
Computer					
Fireplace Fixtures					
Air Conditioners					
Dining Room					
Tables					
Chairs					
Cabinets					
Chandelier/lamps					
Rugs					
Draperies/blinds					
Pictures/Sculptures					
China/Crystal					
Linens					
Glassware					
Other					
Kitchen					
Cabinets					
Tables					
Chairs					
Freezer					
Refrigerator					
Stove/Oven					
Microwave					
Dishwasher					
Pots/Pans					
Silverware					
Glasses					
Plates/Dishes					
Cooking Utensils					
Toaster					
Blender					
Can Opener					
Coffee Maker					
Draperies/Blinds					

Other					
Family Room/Den					
Tables					
Sofa/Chairs					
Rugs					
Entertainment Center					
Gaming consoles					
Bookcases/books					
Desks					
Mirrors					
Pictures/Sculptures					
Television					
Stereo					
Computer					
Draperies/blinds					
Cabinets					
Other					
Bedrooms					
Beds					
Nightstands					
Lamps					
Desks					
Rugs					
Bed Linens					
Dressers					
Bureaus/Chests					
Bookcases/books					
Mirrors					
Televisions					
Stereos					
Gaming Consoles					
Computers					
Clocks					
Clothing					
Draperies/Blinds					
Other					
Bathrooms					
Hamper					
Bath/Floor Mats					
Mirrors					
Light Fixtures					
Draperies/Blinds					
Electronic Toothbrushes					
Hair Dryer					
Styling Devices					
Shavers					
Towels/Linens					
Scale					
Other					
Other Items					

Camera					
Tools					
Jewelry					
Firearms					
Collectibles					
Vehicles					
RV					
Boat					
Other					

Additional Notes: